

Turning £44m of unused money into support for Community Action

The Welsh Government has launched a consultation about how £44m of unused shares and pensions should be spent in Wales. The decision-making about how the funding is used is devolved to Welsh Government. Responding to the consultation is your chance to shape how that money is used.

What change do we want to see?

BCT, and many other community groups and organisations are calling for the money to be used to create a new funding pot which we've referred to previously as **a Community Wealth Fund. The consultation considers this as Community Action**

Why Community Action?

Using the Dormant Assets Act to support Community Action would allow for **long-term, flexible funding aimed at supporting community organisations**. A model based on these principles would give community groups and organisations the security to plan and deliver projects in their local areas.

What is the consultation about?

The consultation asks for views about how the Welsh Government should use the funding from the Dormant Assets Act. It includes four options: children and young people, the climate and nature emergencies, financial inclusion and community action. **It is unlikely to be able to fund all four options and will need to prioritise.**

How to get involved

Responding to the consultation is the main

way to get your views heard about how this additional money is used in Wales. You can:

- complete the consultation online or via email
- Send a written response

You can skip all questions except those providing essential information about your organisation or group and have until **February 28th 2024** to respond.

It will also help a great deal if you can make your Senedd member aware of your views: You can write to your Senedd members (local and regional) about why the funding should be spent on community action and how it would help your group achieve even more.

You can find your Senedd member(s) by inputting your postcode on www.theyworkforyou.com and making sure to select "Senedd/ Welsh Parliament" and "MSs" when searching.

Where can you get more information?

For more information or support please visit www.bct.wales/dormantassets or email us on eleri.williams@bct.wales